

GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	January 2015 (FY 2015)	January 2014 (FY 2014)	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual:	\$ 1,057,112	\$ 1,069,885	\$ (12,773)	-1.2%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,022,375	\$ 945,105	\$ 77,269	8.2%
Local Distribution (Footnote 1)	\$ (474,829)	\$ (443,748)	\$ (31,081)	-7.0%
Sales Tax Adjustments/Refunds	\$ (3,205)	\$ (2,645)	\$ (560)	-21.2%
Net Sales and Use Tax - General	\$ 544,341	\$ 498,712	\$ 45,629	9.1%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 46,720	\$ 49,246	\$ (2,526)	-5.1%
Motor Fuel Excise Tax	\$ 39,477	\$ 38,003	\$ 1,473	3.9%
Total Motor Fuel Taxes	\$ 86,197	\$ 87,250	\$ (1,053)	-1.2%
Income Tax - Corporate	\$ 15,930	\$ 13,984	\$ 1,946	13.9%
Tobacco & Cigar Taxes	\$ 19,941	\$ 18,516	\$ 1,424	7.7%
Alcoholic Beverage Taxes	\$ 18,247	\$ 17,254	\$ 993	5.8%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 4,285	\$ 5,962	\$ (1,677)	-28.1%
Motor Vehicle - Tag, Title & Fees	\$ 99,369	\$ 85,247	\$ 14,123	16.6%
Total Tax Revenues	\$ 1,845,422	\$ 1,796,809	\$ 48,612	2.7%
Other Revenues:				
Other Fees & Taxes (Footnote 2)	\$ 14,218	\$ 8,946	\$ 5,273	58.9%
Total Taxes and Other Revenues	\$ 1,859,640	\$ 1,805,755	\$ 53,885	3.0%

	Year-to-Date			
	FY 2015	FY 2014	\$ Change	% Change
GENERAL FUND				
Tax Revenues:				
Income Tax - Individual	\$ 6,159,279	\$ 5,833,377	\$ 325,902	5.6%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 6,131,476	\$ 5,764,058	\$ 367,417	6.4%
Local Distribution (Footnote 1)	\$ (2,882,839)	\$ (2,696,807)	\$ (186,032)	-6.9%
Sales Tax Adjustments/Refunds	\$ (41,267)	\$ (53,939)	\$ 12,672	23.5%
Net Sales and Use Tax - General	\$ 3,207,369	\$ 3,013,313	\$ 194,057	6.4%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 323,797	\$ 338,738	\$ (14,942)	-4.4%
Motor Fuel Excise Tax	\$ 263,365	\$ 262,488	\$ 877	0.3%
Total Motor Fuel Taxes	\$ 587,162	\$ 601,226	\$ (14,064)	-2.3%
Income Tax - Corporate	\$ 430,201	\$ 407,937	\$ 22,265	5.5%
Tobacco & Cigar Taxes	\$ 127,861	\$ 129,950	\$ (2,089)	-1.6%
Alcoholic Beverage Taxes	\$ 110,024	\$ 105,934	\$ 4,090	3.9%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 23,525	\$ 33,624	\$ (10,099)	-30.0%
Motor Vehicle - Tag, Title & Fees	\$ 643,952	\$ 600,830	\$ 43,122	7.2%
Total Tax Revenues	\$ 11,289,374	\$ 10,726,191	\$ 563,183	5.3%
Other Revenues:				
Other Fees & Taxes (Footnote 2)	\$ 178,551	\$ 170,971	\$ 7,580	4.4%
Total Taxes and Other Revenues	\$ 11,467,925	\$ 10,897,162	\$ 570,763	5.2%

Footnotes:

- The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
- "Other Fees & Taxes" include payments that have been deposited in the bank, but for which returns may not yet have been processed. These undistributed tax amounts are then re-classified (once the return is processed) to the appropriate tax revenue account. "Other Fees" also includes Unclaimed Property collections.