

# GEORGIA DEPARTMENT OF REVENUE

## Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	December 2014	December 2013	\$ Change	% Change
	(FY 2015)	(FY 2014)		
<b>Tax Revenues:</b>				
Income Tax - Individual:	\$ 1,086,504	\$ 958,008	\$ 128,496	13.4%
<b>Sales and Use Tax - General:</b>				
Sales and Use Tax - Gross	\$ 833,933	\$ 792,520	\$ 41,413	5.2%
Local Distribution (Footnote 1)	\$ (397,469)	\$ (372,264)	\$ (25,205)	-6.8%
Sales Tax Adjustments/Refunds	\$ (5,421)	\$ (5,871)	\$ 450	7.7%
Net Sales and Use Tax - General	\$ 431,043	\$ 414,384	\$ 16,658	4.0%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Tax	\$ 44,869	\$ 44,212	\$ 657	1.5%
Motor Fuel Excise Tax	\$ 35,375	\$ 33,197	\$ 2,178	6.6%
Total Motor Fuel Taxes	\$ 80,244	\$ 77,410	\$ 2,835	3.7%
Income Tax - Corporate	\$ 187,242	\$ 153,382	\$ 33,860	22.1%
Tobacco & Cigar Taxes	\$ 16,699	\$ 18,150	\$ (1,451)	-8.0%
Alcoholic Beverage Taxes	\$ 14,187	\$ 14,514	\$ (327)	-2.3%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 6,952	\$ 7,108	\$ (156)	-2.2%
Motor Vehicle-Tag, Title & Fees (Footnote 3)	\$ 70,553	\$ 88,623	\$ (18,070)	-20.4%
<b>Total Tax Revenues</b>	<b>\$ 1,893,424</b>	<b>\$ 1,731,579</b>	<b>\$ 161,845</b>	<b>9.3%</b>
<b>Other Revenues:</b>				
Other Fees & Taxes (Footnote 2)	\$ 15,456	\$ 19,300	\$ (3,844)	-19.9%
<b>Total Taxes and Other Revenues</b>	<b>\$ 1,908,880</b>	<b>\$ 1,750,878</b>	<b>\$ 158,001</b>	<b>9.0%</b>

	Year-to-Date				
	GENERAL FUND	FY 2015	FY 2014	\$ Change	% Change
<b>Tax Revenues:</b>					
Income Tax - Individual		\$ 5,102,167	\$ 4,763,492	\$ 338,675	7.1%
<b>Sales and Use Tax - General:</b>					
Sales and Use Tax - Gross		\$ 5,109,101	\$ 4,818,953	\$ 290,148	6.0%
Local Distribution (Footnote 1)		\$ (2,408,010)	\$ (2,253,059)	\$ (154,951)	-6.9%
Sales Tax Adjustments/Refunds		\$ (38,062)	\$ (51,294)	\$ 13,231	25.8%
Net Sales and Use Tax - General		\$ 2,663,029	\$ 2,514,601	\$ 148,428	5.9%
<b>Motor Fuel Taxes:</b>					
Prepaid Motor Fuel Tax		\$ 277,076	\$ 289,492	\$ (12,416)	-4.3%
Motor Fuel Excise Tax		\$ 223,889	\$ 224,485	\$ (596)	-0.3%
Total Motor Fuel Taxes		\$ 500,965	\$ 513,977	\$ (13,012)	-2.5%
Income Tax - Corporate		\$ 414,271	\$ 393,953	\$ 20,318	5.2%
Tobacco & Cigar Taxes		\$ 107,920	\$ 111,433	\$ (3,513)	-3.2%
Alcoholic Beverage Taxes		\$ 91,777	\$ 88,681	\$ 3,097	3.5%
Estate Tax		\$ -	\$ -	\$ -	
Property Tax		\$ 19,240	\$ 27,662	\$ (8,423)	-30.4%
Motor Vehicle-Tag, Title & Fees (Footnote 3)		\$ 544,583	\$ 515,584	\$ 28,999	5.6%
<b>Total Tax Revenues</b>		<b>\$ 9,443,952</b>	<b>\$ 8,929,382</b>	<b>\$ 514,570</b>	<b>5.8%</b>
<b>Other Revenues:</b>					
Other Fees & Taxes (Footnote 2)		\$ 164,332	\$ 162,025	\$ 2,308	1.4%
<b>Total Taxes and Other Revenues</b>		<b>\$ 9,608,284</b>	<b>\$ 9,091,407</b>	<b>\$ 516,878</b>	<b>5.7%</b>

**Footnotes:**

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Fees & Taxes" include payments that have been deposited in the bank, but for which returns may not yet have been processed. These undistributed tax amounts are then re-classified (once the return is processed) to the appropriate tax revenue account. "Other Fees" also includes Unclaimed Property collections.
3. Per HB 463, the DOR is required to collect and separately maintain tax revenue collections for IRP AAVT / Trailers. However, in prior months, receipts for IRP AAVT were reported as part of Motor Vehicle-Tag, Title & Fees. Thusly, a one-time December adjustment was booked to retain and remit \$6.2M to Treasury.