## GEORGIA DEPARTMENT OF REVENUE

## **Comparative Summary of Net Revenue Collections**

(unaudited - 000's)

For the Month Ended

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		December 2014 (FY 2015)		December 2013 (FY 2014)		Change	% Change
Tax Revenues:		1 1 2013)		2014)			
Income Tax - Individual:	\$	1,086,504	\$	958,008	\$	128,496	13.4%
Sales and Use Tax - General:							
Sales and Use Tax - Gross	\$	833,933	\$	792,520	\$	41,413	5.2%
Local Distribution (Footnote 1)	\$	(397,469)	\$	(372,264)	\$	(25,205)	-6.8%
Sales Tax Adjustments/Refunds	\$	(5,421)	\$	(5,871)	\$	450	7.7%
Net Sales and Use Tax - General	\$	431,043	\$	414,384	\$	16,658	4.0%
<b>Motor Fuel Taxes:</b>							
<b>Prepaid Motor Fuel Tax</b>	\$	44,869	\$	44,212	\$	657	1.5%
<b>Motor Fuel Excise Tax</b>	\$	35,375	\$	33,197	\$	2,178	6.6%
<b>Total Motor Fuel Taxes</b>	\$	80,244	\$	77,410	\$	2,835	3.7%
Income Tax - Corporate	\$	187,242	\$	153,382	\$	33,860	22.1%
Tobacco & Cigar Taxes	\$	16,699	\$	18,150	\$	(1,451)	-8.0%
Alcoholic Beverage Taxes	\$	14,187	\$	14,514	\$	(327)	-2.3%
Estate Tax	\$	-	\$	- 7.100	\$	(156)	2.20
Property Tax Motor Vehicle-Tag, Title & Fees (Footnote 3)	\$ \$	6,952 70,553	\$ \$	7,108 88,623	\$ \$	(156) (18,070)	-2.2% -20.4%
Total Tax Revenues	\$	1,893,424	\$	1,731,579	\$	161,845	9.3%
Other Revenues:	Ψ	1,020,121	Ψ	1,751,575	Ψ	101,010	7.5 %
Other Fees & Taxes (Footnote 2)	\$	15,456	\$	19,300	\$	(3,844)	-19.9%
<b>Total Taxes and Other Revenues</b>	\$	1,908,880	\$	1,750,878	\$	158,001	9.0%
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		Year-t	o-Dat	e			
GENERAL FUND		Year-t FY 2015		e FY 2014	\$	Change	% Change
GENERAL FUND Tax Revenues:					\$	Change	% Change
	\$				<b>\$</b>	<b>Change</b> 338,675	% Change 7.1%
Tax Revenues:		FY 2015		FY 2014			
Tax Revenues: Income Tax - Individual		FY 2015		FY 2014			
Tax Revenues: Income Tax - Individual Sales and Use Tax - General:	\$	<b>FY 2015</b> 5,102,167	\$	<b>FY 2014</b> 4,763,492	\$	338,675	7.1%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds	\$ \$ \$ \$	5,102,167 5,109,101 (2,408,010) (38,062)	\$ \$ \$ \$	<b>FY 2014</b> 4,763,492 4,818,953	\$ \$ \$ \$	338,675 290,148	7.1% 6.0%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1)	\$ \$ \$	5,102,167 5,109,101 (2,408,010)	\$ \$ \$	4,763,492 4,818,953 (2,253,059)	\$ \$ \$	338,675 290,148 (154,951)	7.1% 6.0% -6.9%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds	\$ \$ \$ \$	5,102,167 5,109,101 (2,408,010) (38,062)	\$ \$ \$ \$	4,763,492 4,818,953 (2,253,059) (51,294)	\$ \$ \$ \$	338,675 290,148 (154,951) 13,231	7.1% 6.0% -6.9% 25.8%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General	\$ \$ \$ \$	5,102,167 5,109,101 (2,408,010) (38,062)	\$ \$ \$ \$	4,763,492 4,818,953 (2,253,059) (51,294)	\$ \$ \$ \$	338,675 290,148 (154,951) 13,231	7.1% 6.0% -6.9% 25.8%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes:	\$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029	\$ \$ \$ \$	4,763,492 4,818,953 (2,253,059) (51,294) 2,514,601	\$ \$ \$	338,675 290,148 (154,951) 13,231 148,428	7.1% 6.0% -6.9% 25.8% 5.9%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax	\$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029	\$ \$ \$ \$	4,763,492 4,818,953 (2,253,059) (51,294) 2,514,601 289,492	\$ \$ \$ \$	338,675 290,148 (154,951) 13,231 148,428 (12,416)	7.1% 6.0% -6.9% 25.8% 5.9%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes	\$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889	\$ \$ \$ \$ \$ \$	4,763,492 4,818,953 (2,253,059) (51,294) 2,514,601 289,492 224,485	\$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596)	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes  Income Tax - Corporate	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977 393,953	\$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012) 20,318	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965 414,271 107,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433	\$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012)  20,318 (3,513)	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965 414,271	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977 393,953	\$ \$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012) 20,318	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889  500,965  414,271 107,920 91,777	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433 88,681	\$ \$ \$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012)  20,318 (3,513) 3,097	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% 3.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965 414,271 107,920 91,777 - 19,240	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433 88,681 - 27,662	\$ \$ \$ \$ \$ \$ \$ \$	290,148 (154,951) 13,231 148,428 (12,416) (596) (13,012) 20,318 (3,513) 3,097 - (8,423)	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2% 3.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle-Tag, Title & Fees (Footnote 3)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965  414,271 107,920 91,777 - 19,240 544,583	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433 88,681 - 27,662 515,584	\$ \$ \$ \$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012)  20,318 (3,513) 3,097 - (8,423) 28,999	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2% 3.5% -30.4% 5.6%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle-Tag, Title & Fees (Footnote 3)  Total Tax Revenues	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965 414,271 107,920 91,777 - 19,240	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433 88,681 - 27,662	\$ \$ \$ \$ \$ \$ \$ \$	290,148 (154,951) 13,231 148,428 (12,416) (596) (13,012) 20,318 (3,513) 3,097 - (8,423)	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2% 3.5%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle-Tag, Title & Fees (Footnote 3)  Total Tax Revenues  Other Revenues:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965  414,271 107,920 91,777 - 19,240 544,583 9,443,952	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485  513,977  393,953 111,433 88,681 - 27,662 515,584 8,929,382	\$ \$ \$ \$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012)  20,318 (3,513) 3,097 - (8,423) 28,999 514,570	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2% 3.5% -30.4% 5.6% 5.8%
Tax Revenues: Income Tax - Individual  Sales and Use Tax - General: Sales and Use Tax - Gross Local Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General  Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax  Total Motor Fuel Taxes  Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle-Tag, Title & Fees (Footnote 3)  Total Tax Revenues	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,102,167  5,102,167  5,109,101 (2,408,010) (38,062) 2,663,029  277,076 223,889 500,965  414,271 107,920 91,777 - 19,240 544,583	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,763,492  4,818,953 (2,253,059) (51,294) 2,514,601  289,492 224,485 513,977  393,953 111,433 88,681 - 27,662 515,584	\$ \$ \$ \$ \$ \$ \$ \$ \$	338,675  290,148 (154,951) 13,231 148,428  (12,416) (596) (13,012)  20,318 (3,513) 3,097 - (8,423) 28,999	7.1% 6.0% -6.9% 25.8% 5.9% -4.3% -0.3% -2.5% 5.2% -3.2% 3.5% -30.4% 5.6%

## **Footnotes:**

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).

- 2. "Other Fees & Taxes" include payments that have been deposited in the bank, but for which returns may not yet have been processed. These undistributed tax amounts are then re-classified (once the return is processed) to the appropriate tax revenue account. "Other Fees" also includes Unclaimed Property collections.
- 3. Per HB 463, the DOR is required to collect and separately maintain tax revenue collections for IRP AAVT / Trailers. However, in prior months, receipts for IRP AAVT were reported as part of Motor Vehicle-Tag, Title & Fees. Thusly, a one-time December adjustment was booked to retain and remit \$6.2M to Treasury.