GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

| | For the Month Ended | | | | | | |
|---|--|--|--|---|--|---|---|
| | October 2013 | | October 2012 | | | | |
| | (| FY 2014) | (| (FY 2013) | \$ | Change | % Change |
| Tax Revenues: | | _ | | _ | | | |
| Income Tax - Individual: | \$ | 767,765 | \$ | 756,946 | \$ | 10,819 | 1.4% |
| Sales and Use Tax - General: | | | | | | | |
| Sales and Use Tax - Gross (Footnote 2) | \$ | 801,272 | \$ | 826,841 | \$ | (25,569) | -3.1% |
| Local Sales Tax Distribution (Footnote 1) | \$ | (372,647) | \$ | (380,439) | \$ | 7,792 | 2.0% |
| Sales Tax Adjustments/Refunds | \$ | (11,190) | \$ | (7,152) | \$ | (4,038) | -56.5% |
| Net Sales and Use Tax - General | \$ | 417,435 | \$ | 439,250 | \$ | (21,815) | -5.0% |
| Motor Fuel Taxes: | | | | | | | |
| Prepaid Motor Fuel Tax | \$ | 47,697 | \$ | 42,576 | \$ | 5,121 | 12.0% |
| Motor Fuel Excise Tax | \$ | 36,665 | \$ | 34,580 | \$ | 2,086 | 6.0% |
| Total Motor Fuel Taxes | \$ | 84,362 | \$ | 77,156 | \$ | 7,206 | 9.3% |
| Income Tax - Corporate | \$ | 30,593 | ¢ | (4.014) | \$ | 34,608 | 862.1% |
| Tobacco & Cigar Taxes | э \$ | 30,393 17,091 | \$ \$ | (4,014) 20,825 | \$ \$ | (3,733) | -17.9% |
| Alcoholic Beverage Taxes | \$ | 14,427 | \$ | 16,561 | \$ | (2,134) | -12.9% |
| Estate Tax | \$ | - | \$ | - | \$ | - | |
| Property Tax | \$ | 7,346 | \$ | 5,098 | \$ | 2,248 | 44.1% |
| Motor Vehicle - Tag, Title & Fees (Footnote 2) | \$ | 87,910 | \$ | 28,618 | \$ | 59,292 | 207.2% |
| Total Tax Revenues | \$ | 1,426,931 | \$ | 1,340,440 | \$ | 86,491 | 6.5% |
| Other Revenues: | | | | | | | |
| Other Fees & Taxes (Footnote 3) | \$ | 39,398 | \$ | 44,063 | \$ | (4,665) | -10.6% |
| Total Taxes and Other Revenues | \$ | 1,466,329 | \$ | 1,384,502 | \$ | 81,827 | 5.9% |
| | | | | | | | |
| | | Year-t | o-Dat | te | | | |
| GENERAL FUND | | Year-t | o-Dat | | \$ | Change | % Change |
| GENERAL FUND Tax Revenues: | | Year-t FY 2014 | o-Dat | FY 2013 | \$ | Change | % Change |
| Tax Revenues: | \$ | | o-Dat | | | | % Change |
| Tax Revenues: Income Tax - Individual | | FY 2014 | | FY 2013 | \$ \$ | Change 120,130 | |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: | \$ | FY 2014 3,111,244 | \$ | FY 2013 2,991,114 | \$ | 120,130 | 4.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) | \$ \$ | FY 2014 3,111,244 3,227,126 | \$ \$ | FY 2013 2,991,114 3,381,958 | \$ | 120,130 (154,832) | 4.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) | \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) | \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) | \$ \$ \$ | 120,130 (154,832) 44,565 | 4.0% -4.6% 2.9% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds | \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) | \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) | 4.0% -4.6% 2.9% -75.2% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General | \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) | \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) | \$ \$ \$ | 120,130 (154,832) 44,565 | 4.0% -4.6% 2.9% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: | \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 | \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) | 4.0% -4.6% 2.9% -75.2% -7.2% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax | \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 | \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) | 4.0% -4.6% 2.9% -75.2% -7.2% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax | \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 | \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax | \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 | \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) | 4.0% -4.6% 2.9% -75.2% -7.2% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax | \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 | \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 | \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes | \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 | \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 | \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate | \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 | \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 | \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 | \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 | \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes | \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 | \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 | \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 59,308 | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 58,161 | \$ \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 1,147 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% 2.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 59,308 - 10,059 | \$ \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 58,161 - 9,411 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 1,147 - 647 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% 2.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 59,308 - 10,059 356,814 | \$ \$ \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 58,161 - 9,411 101,659 | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 1,147 - 647 255,155 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% 2.0% 6.9% 251.0% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues Other Revenues: | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 59,308 - 10,059 356,814 5,874,714 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 58,161 - 9,411 101,659 5,528,920 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 1,147 - 647 255,155 345,795 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% 2.0% 6.9% 251.0% 6.3% |
| Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross (Footnote 2) Local Sales Tax Distribution (Footnote 1) Sales Tax Adjustments/Refunds Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco & Cigar Taxes Alcoholic Beverage Taxes Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees (Footnote 2) Total Tax Revenues | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3,111,244 3,227,126 (1,506,299) (43,983) 1,676,844 195,117 151,665 346,782 239,638 74,026 59,308 - 10,059 356,814 | \$ \$ \$ \$ \$ \$ \$ \$ | 2,991,114 3,381,958 (1,550,865) (25,109) 1,805,984 179,542 141,048 320,590 176,225 65,775 58,161 - 9,411 101,659 | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 120,130 (154,832) 44,565 (18,874) (129,140) 15,575 10,617 26,192 63,413 8,251 1,147 - 647 255,155 | 4.0% -4.6% 2.9% -75.2% -7.2% 8.7% 7.5% 8.2% 36.0% 12.5% 2.0% 6.9% 251.0% |

Footnotes:

Total Taxes and Other Revenues

- 1. The Local Distribution has been adjusted with an end-of-month accrual to reflect Sales Tax payment activity after the actual distribution 3 days before month-end.
- 2. Effective March 1, 2013, legislation (H.B. 266) went into effect to establish a new Title ad Valorem Tax in lieu of Automobile Sales Tax collected at the point of sale and replacing the annual ad valorem "birthday" tax paid on the assessed value of vehicles purchased before January 1, 2012. Due to the corresponding shifting of tax revenues from Sales Tax to Motor Vehicle (TAVT), gross Sales Tax collections are under-stated and Motor Vehicle fees over-stated relative to collections in FY 2013.

5,943,948

329,178

5.9%

5,614,770

3. "Other Fees & Taxes" includes payments that have been deposited in the bank, but for which returns may not yet have been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper and respective revenue account. "Other Fees" also includes Unclaimed Property collections.