

GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	August 2013 (FY 2014)	August 2012 (FY 2013)	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual:	\$ 699,546	\$ 708,976	\$ (9,430)	-1.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross (Footnote 2)	\$ 801,897	\$ 839,312	\$ (37,415)	-4.5%
Local Sales Tax Distribution (Footnote 1)	\$ (374,255)	\$ (385,502)	\$ 11,247	2.9%
Sales Tax Adjustments/Refunds	\$ (19,727)	\$ (7,012)	\$ (12,716)	-181.4%
Net Sales and Use Tax - General	\$ 407,914	\$ 446,798	\$ (38,884)	-8.7%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 46,249	\$ 46,936	\$ (687)	-1.5%
Motor Fuel Excise Tax	\$ 36,316	\$ 35,779	\$ 537	1.5%
Total Motor Fuel Taxes	\$ 82,565	\$ 82,714	\$ (150)	-0.2%
Income Tax - Corporate	\$ 15,360	\$ 11,974	\$ 3,387	28.3%
Tobacco & Cigar Taxes	\$ 20,143	\$ 17,780	\$ 2,363	13.3%
Alcoholic Beverage Taxes	\$ 14,607	\$ 13,751	\$ 855	6.2%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 346	\$ (668)	\$ 1,014	-151.8%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 87,083	\$ 27,935	\$ 59,148	211.7%
Total Tax Revenues	\$ 1,327,564	\$ 1,309,261	\$ 18,303	1.4%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 17,751	\$ 9,155	\$ 8,596	93.9%
Total Taxes and Other Revenues	\$ 1,345,315	\$ 1,318,415	\$ 26,900	2.0%

	Year-to-Date			
	GENERAL FUND FY 2014	FY 2013	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual	\$ 1,457,911	\$ 1,407,045	\$ 50,866	3.6%
Sales and Use Tax - General:				
Sales and Use Tax - Gross (Footnote 2)	\$ 1,618,992	\$ 1,699,656	\$ (80,663)	-4.7%
Local Sales Tax Distribution (Footnote 1)	\$ (752,939)	\$ (781,566)	\$ 28,627	3.7%
Sales Tax Adjustments/Refunds	\$ (28,052)	\$ (10,980)	\$ (17,072)	-155.5%
Net Sales and Use Tax - General	\$ 838,001	\$ 907,110	\$ (69,108)	-7.6%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 94,955	\$ 90,736	\$ 4,219	4.7%
Motor Fuel Excise Tax	\$ 76,233	\$ 72,063	\$ 4,170	5.8%
Total Motor Fuel Taxes	\$ 171,188	\$ 162,799	\$ 8,389	5.2%
Income Tax - Corporate	\$ 29,357	\$ 29,880	\$ (523)	-1.8%
Tobacco & Cigar Taxes	\$ 37,899	\$ 25,982	\$ 11,917	45.9%
Alcoholic Beverage Taxes	\$ 29,904	\$ 30,195	\$ (291)	-1.0%
Estate Tax	\$ -	\$ -	\$ -	
Property Tax	\$ 1,477	\$ 1,787	\$ (309)	-17.3%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 170,617	\$ 49,291	\$ 121,326	246.1%
Total Tax Revenues	\$ 2,736,355	\$ 2,614,089	\$ 122,266	4.7%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 19,321	\$ 26,238	\$ (6,917)	-26.4%
Total Taxes and Other Revenues	\$ 2,755,677	\$ 2,640,327	\$ 115,350	4.4%

Footnotes:

- The Local Distribution has been adjusted with an end-of-month accrual to reflect Sales Tax payment activity after the actual distribution 3 days before month-end.
- Effective March 1, 2013, legislation (H.B. 266) went into effect to establish a new Title ad Valorem Tax in lieu of Automobile Sales Tax collected at the point of sale and replacing the annual ad valorem "birthday" tax paid on the assessed value of vehicles purchased before January 1, 2012. Due to the corresponding shifting of tax revenues from Sales Tax to Motor Vehicle (TAVT), gross Sales Tax collections are under-stated and Motor Vehicle fees over-stated relative to collections in FY 2013.
- "Other Fees & Taxes" includes payments that have been deposited in the bank, but for which returns may not yet have been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper and respective revenue account. "Other Fees" also includes Unclaimed Property collections.