

GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

| | For the Month Ended | | | |
|--|-------------------------------|-------------------------------|-------------------|-----------------|
| | May 2013 (FY 2013) | May 2012 (FY 2012) | \$ Change | % Change |
| Tax Revenues: | | | | |
| Income Tax - Individual: | \$ 654,585 | \$ 617,061 | \$ 37,523 | 6.1% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross (Footnote 2) | \$ 795,765 | \$ 821,996 | \$ (26,231) | -3.2% |
| Local Sales Tax Distribution (Footnote 1) | \$ (376,818) | \$ (360,388) | \$ (16,431) | -4.6% |
| Sales Tax Adjustments/Refunds | \$ (561) | \$ (12,869) | \$ 12,308 | 95.6% |
| Net Sales and Use Tax - General | \$ 418,386 | \$ 448,739 | \$ (30,353) | -6.8% |
| Motor Fuel Taxes: | | | | |
| Prepaid Motor Fuel Tax | \$ 51,397 | \$ 45,752 | \$ 5,645 | 12.3% |
| Motor Fuel Excise Tax | \$ 39,829 | \$ 36,378 | \$ 3,451 | 9.5% |
| Total Motor Fuel Taxes | \$ 91,226 | \$ 82,130 | \$ 9,096 | 11.1% |
| Income Tax - Corporate | \$ 26,748 | \$ 7,974 | \$ 18,775 | 235.5% |
| Tobacco & Cigar Taxes | \$ 19,632 | \$ 19,128 | \$ 505 | 2.6% |
| Alcoholic Beverage Taxes | \$ 14,582 | \$ 14,592 | \$ (10) | -0.1% |
| Estate Tax | \$ - | \$ - | \$ - | |
| Property Tax | \$ 1,003 | \$ 1,312 | \$ (309) | -23.6% |
| Motor Vehicle - Tag, Title & Fees (Footnote 2) | \$ 86,001 | \$ 25,114 | \$ 60,886 | 242.4% |
| Total Tax Revenues | \$ 1,312,163 | \$ 1,216,050 | \$ 96,113 | 7.9% |
| Other Revenues: | | | | |
| Other Fees & Taxes (Footnote 3) | \$ 35,962 | \$ 25,765 | \$ 10,197 | 39.6% |
| Total Taxes and Other Revenues | \$ 1,348,125 | \$ 1,241,815 | \$ 106,309 | 8.6% |

| | Year-to-Date | | | |
|--|----------------------|----------------------|-------------------|-----------------|
| | FY 2013 | FY 2012 | \$ Change | % Change |
| Tax Revenues: | | | | |
| Income Tax - Individual | \$ 7,962,108 | \$ 7,361,861 | \$ 600,247 | 8.2% |
| Sales and Use Tax - General: | | | | |
| Sales and Use Tax - Gross (Footnote 2) | \$ 9,253,710 | \$ 9,244,519 | \$ 9,192 | 0.1% |
| Local Sales Tax Distribution (Footnote 1) | \$ (4,262,194) | \$ (4,221,364) | \$ (40,830) | -1.0% |
| Sales Tax Adjustments/Refunds | \$ (82,023) | \$ (121,753) | \$ 39,730 | 32.6% |
| Net Sales and Use Tax - General | \$ 4,909,494 | \$ 4,901,402 | \$ 8,092 | 0.2% |
| Motor Fuel Taxes: | | | | |
| Prepaid Motor Fuel Tax | \$ 501,817 | \$ 523,452 | \$ (21,635) | -4.1% |
| Motor Fuel Excise Tax | \$ 392,401 | \$ 393,447 | \$ (1,046) | -0.3% |
| Total Motor Fuel Taxes | \$ 894,218 | \$ 916,899 | \$ (22,681) | -2.5% |
| Income Tax - Corporate | \$ 640,559 | \$ 435,873 | \$ 204,686 | 47.0% |
| Tobacco & Cigar Taxes | \$ 192,477 | \$ 198,709 | \$ (6,232) | -3.1% |
| Alcoholic Beverage Taxes | \$ 158,491 | \$ 157,500 | \$ 990 | 0.6% |
| Estate Tax | \$ (15,352) | \$ 28 | \$ (15,380) | -55079.1% |
| Property Tax | \$ 52,408 | \$ 65,868 | \$ (13,460) | -20.4% |
| Motor Vehicle - Tag, Title & Fees (Footnote 2) | \$ 366,335 | \$ 279,184 | \$ 87,151 | 31.2% |
| Total Tax Revenues | \$ 15,160,738 | \$ 14,317,325 | \$ 843,412 | 5.9% |
| Other Revenues: | | | | |
| Other Fees & Taxes (Footnote 3) | \$ 263,818 | \$ 192,552 | \$ 71,266 | 37.0% |
| Total Taxes and Other Revenues | \$ 15,424,555 | \$ 14,509,877 | \$ 914,679 | 6.3% |

Footnotes:

- The Local Distribution has been adjusted with an end-of-month accrual to reflect Sales Tax payment activity after the actual distribution 3 days before month-end.
- Effective March 1, 2013, legislation (H.B. 386) went into effect to establish a new Title ad Valorem Tax in lieu of Automobile Sales Tax collected at the point of sale and replacing the annual ad valorem "birthday" tax paid on the assessed value of vehicles purchased before January 1, 2012. Due to an issue concerning the timing of collecting the new TAVT from the counties, gross Sales Tax appears to be grossly under-stated and Motor Vehicle fees over-stated relative to collections in FY 2012.
- "Other Fees & Taxes" includes payments that have been deposited in the bank, but for which returns may not yet have been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper and respective revenue account. "Other Fees" also includes Unclaimed Property collections.