

GEORGIA DEPARTMENT OF REVENUE

Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	May 2011 (FY 2011)	May 2012 (FY 2012)	\$ Change	% Change
Tax Revenues:				
Income Tax - Individual:	\$ 619,376	\$ 617,061	\$ (2,315)	-0.4%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 807,120	\$ 821,996	\$ 14,876	1.8%
Local Sales Tax Distribution	\$ (368,251)	\$ (360,388)	\$ 7,864	2.1%
Sales Tax Adjustments/Refunds	\$ (6,898)	\$ (12,869)	\$ (5,971)	-86.6%
Net Sales and Use Tax - General	\$ 431,970	\$ 448,739	\$ 16,769	3.9%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 37,585	\$ 45,752	\$ 8,167	21.7%
Motor Fuel Excise Tax	\$ 36,746	\$ 36,378	\$ (369)	-1.0%
Total Motor Fuel Taxes	\$ 74,332	\$ 82,130	\$ 7,798	10.5%
Income Tax - Corporate	\$ 4,300	\$ 7,974	\$ 3,674	85.4%
Tobacco Taxes	\$ 21,598	\$ 19,128	\$ (2,470)	-11.4%
Alcohol Beverages Tax	\$ 11,238	\$ 14,592	\$ 3,353	29.8%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 1,522	\$ 1,312	\$ (210)	-13.8%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 25,076	\$ 25,114	\$ 39	0.2%
Total Tax Revenues	\$ 1,189,412	\$ 1,216,050	\$ 26,638	2.2%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 26,361	\$ 25,765	\$ (596)	-2.3%
Total Taxes and Other Revenues	\$ 1,215,773	\$ 1,241,815	\$ 26,042	2.1%

	Year-to-Date			
	FY 2011	FY 2012	\$ Change	% Change
<u>GENERAL FUND</u>				
Tax Revenues:				
Income Tax - Individual	\$ 6,876,376	\$ 7,361,861	\$ 485,485	7.1%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 8,809,250	\$ 9,244,519	\$ 435,268	4.9%
Local Sales Tax Distribution	\$ (4,041,214)	\$ (4,221,364)	\$ (180,149)	-4.5%
Sales Tax Adjustments/Refunds	\$ (108,706)	\$ (121,753)	\$ (13,047)	-12.0%
Net Sales and Use Tax - General	\$ 4,659,330	\$ 4,901,402	\$ 242,072	5.2%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 428,298	\$ 523,452	\$ 95,155	22.2%
Motor Fuel Excise Tax	\$ 404,151	\$ 393,447	\$ (10,704)	-2.6%
Total Motor Fuel Taxes	\$ 832,448	\$ 916,899	\$ 84,451	10.1%
Income Tax - Corporate	\$ 560,075	\$ 435,867	\$ (124,208)	-22.2%
Tobacco Taxes	\$ 197,616	\$ 198,709	\$ 1,093	0.6%
Alcohol Beverages Tax	\$ 147,376	\$ 157,500	\$ 10,125	6.9%
Estate Tax	\$ -	\$ 28	\$ 28	0.0%
Property Tax	\$ 75,014	\$ 65,868	\$ (9,145)	-12.2%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 269,852	\$ 279,184	\$ 9,332	3.5%
Total Tax Revenues	\$ 13,618,088	\$ 14,317,319	\$ 699,232	5.1%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 188,834	\$ 192,557	\$ 3,723	2.0%
Total Taxes and Other Revenues	\$ 13,806,922	\$ 14,509,877	\$ 702,955	5.1%

Footnotes:

1. As of FY2009, the Local Sales Tax Distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
2. The Motor Vehicle Division began collecting Automobile Sales Tax in January of 2006. An adjustment is made each month to re-classify Auto Sales Tax collected from Motor Vehicle Fees into "Other Fees and Taxes" until the Sales Tax is subsequently deposited and reclassified as General Sales & Use Tax in the next month.
3. "Other Fees & Taxes" includes taxes and fees that have been deposited in the bank, but for which the returns have not been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper respective accounts. "Other Fees" also includes Unclaimed Property collections.