

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of Net Revenue Collections
(unaudited - 000's)

	For the Month Ended			
	February 2011	February 2012	\$ Change	% Change
	(FY 2011)	(FY 2012)		
Tax Revenues:				
Income Tax - Individual:	\$ 184,462	\$ 235,712	\$ 51,250	27.8%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 726,087	\$ 777,251	\$ 51,164	7.0%
Local Sales Tax Distribution	\$ (345,172)	\$ (354,362)	\$ (9,190)	-2.7%
Sales Tax Adjustments/Refunds	\$ (6,194)	\$ (10,705)	\$ (4,511)	-72.8%
Net Sales and Use Tax - General	\$ 374,721	\$ 412,184	\$ 37,463	10.0%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 36,198	\$ 46,021	\$ 9,824	27.1%
Motor Fuel Excise Tax	\$ 35,203	\$ 35,521	\$ 318	0.9%
Total Motor Fuel Taxes	\$ 71,401	\$ 81,542	\$ 10,141	14.2%
Income Tax - Corporate	\$ 13,636	\$ (33,569)	\$ (47,204)	-346.2%
Tobacco Tax (Footnote 4)	\$ 14,948	\$ 675	\$ (14,273)	-95.5%
Alcohol Beverage Taxes (Footnote 4)	\$ 10,734	\$ 25,154	\$ 14,420	134.3%
Estate Tax	\$ -	\$ 52	\$ 52	0.0%
Property Tax	\$ 3,469	\$ 4,219	\$ 751	21.6%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 29,860	\$ 33,265	\$ 3,405	11.4%
Total Tax Revenues	\$ 703,230	\$ 759,234	\$ 56,004	8.0%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 12,047	\$ 5,971	\$ (6,076)	-50.4%
Total Taxes and Other Revenues	\$ 715,277	\$ 765,205	\$ 49,928	7.0%

	Year-to-Date			
	GENERAL FUND		\$ Change	% Change
	FY 2011	FY 2012		
Tax Revenues:				
Income Tax - Individual	\$ 5,157,855	\$ 5,517,749	\$ 359,894	7.0%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 6,371,367	\$ 6,720,045	\$ 348,679	5.5%
Local Sales Tax Distribution	\$ (2,925,764)	\$ (3,091,956)	\$ (166,192)	-5.7%
Sales Tax Adjustments/Refunds	\$ (91,633)	\$ (86,131)	\$ 5,502	6.0%
Net Sales and Use Tax - General	\$ 3,353,970	\$ 3,541,958	\$ 187,989	5.6%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 315,309	\$ 378,948	\$ 63,639	20.2%
Motor Fuel Excise Tax	\$ 297,240	\$ 281,523	\$ (15,717)	-5.3%
Total Motor Fuel Taxes	\$ 612,549	\$ 660,471	\$ 47,922	7.8%
Income Tax - Corporate	\$ 309,829	\$ 192,287	\$ (117,542)	-37.9%
Tobacco Tax (Footnote 4)	\$ 137,008	\$ 140,413	\$ 3,405	2.5%
Alcohol Beverage Taxes (Footnote 4)	\$ 112,536	\$ 114,496	\$ 1,960	1.7%
Estate Tax	\$ -	\$ 211	\$ 211	0.0%
Property Tax	\$ 67,980	\$ 62,898	\$ (5,082)	-7.5%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 193,482	\$ 202,649	\$ 9,168	4.7%
Total Tax Revenues	\$ 9,945,208	\$ 10,433,132	\$ 487,924	4.9%
Other Revenues:				
Other Fees & Taxes (Footnote 3)	\$ 165,092	\$ 148,133	\$ (16,959)	-10.3%
Total Taxes and Other Revenues	\$ 10,110,300	\$ 10,581,265	\$ 470,966	4.7%

Footnotes:

- As of FY2009, the Local Sales Tax Distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
- The Motor Vehicle Division began collecting Automobile Sales Tax in January of 2006. An adjustment is made each month to re-classify Auto Sales Tax collected from Motor Vehicle Fees into "Other Fees and Taxes" until the Sales Tax is subsequently deposited and reclassified as General Sales & Use Tax in the next month.
- "Other Fees & Taxes" includes taxes and fees that have been deposited in the bank, but for which the returns have not been processed. The undistributed amounts are then re-classified (as returns are processed) to the proper respective accounts. "Other Fees" also includes Unclaimed Property collections.
- Please note that a YTD correcting adjustment was made to reclassify Malt Beverage Tax collections that were previously misclassified as Tobacco Tax. The total impact of the revenue misclassification was \$14M. Thus, the positive variance in Alcohol Beverage Taxes is offset by the negative variance in Tobacco Tax.